



SPECTRUM LIVE
ONLINE TRADING PLATFORM

Tuesday, December 09, 2014

Level 7, 299 Sussex Street
SYDNEY NSW 2000

Dear Valued Client,

Phone: 1300 663 801
Email: admin@spectrumlive.com

ACN: 116 062 947
www.spectrumlive.com

**RE: AN IMPORTANT MESSAGE FOR CLIENTS OF SPECTRUM LIVE
PTY LTD WHO ARE ALSO CLIENTS OF TRADING PURSUITS...**

Do you wish to continue to receive your exclusive Trading Pursuits client benefits in your trading and broking with Spectrum Live?

We are writing to you in connection with the new Future of Financial Advice ("FoFA") law and as a client of Spectrum Live who has also previously attended one or more of Trading Pursuits Pty Ltd's financial education courses.

When you opened your account with Spectrum Live, you authorised Spectrum Live to act as your agent in placing orders for execution by various Market Participants that Spectrum Live deals with. You also agreed to pay certain fees and commissions to Spectrum Live with respect to transactions executed pursuant to orders that you place. We are now in the process of providing all Spectrum Live clients with an updated version of our "Client Services Agreement" and asking you to expressly consent and agree to its terms. **Please note that your agreeing to our updated "Client Services Agreement" will not impact on your account charges and you will not notice any difference to your trading account or the fees you are charged as a result.** We are, however, required to go through this process with you in order to comply with the new FoFA laws.

Your status as a client of both Spectrum Live and Trading Pursuits provides you with a number of valuable benefits which are not typically available to Spectrum Live's retail customers.

These benefits include the following:

1. Trading Pursuits Clients enjoy discounts on market transaction fees of between 25% and 50% via Spectrum Live, compared to the fees charged by Spectrum Live on their standard retail and full service trading accounts.
2. When Trading Pursuits introduces a client to Spectrum Live, that client is identified by Spectrum Live as a **premium** client and receives prioritised and enhanced levels of service.
3. Spectrum Live has invested significant resources into facilitating the provision of an online platform that uniquely enables clients introduced by Trading Pursuits to apply the strategies taught by Trading Pursuits in its various educational courses, including in particular its TradeAbility Master course.

Spectrum Live has also been able to leverage off our strong commercial relationships with a number of brokers and market participants to gain all of these exclusive benefits for Trading Pursuits clients and as part of that arrangement, subject to your consent mentioned above, the brokers have agreed to collect and remit to Spectrum Live the fees and commissions due from you to us. Going forward these payments will, subject to your consent, be made to Spectrum Live from your funds held by relevant market participants.

The choice whether to consent to the terms of Spectrum Live' updated Client Services Agreement (provided in conjunction with this letter) is, of course, entirely yours. However, we do wish to draw your attention to the fact that should you choose NOT to provide your consent (by ticking the relevant box), then it may no longer be possible for Spectrum Live or Trading Pursuits to continue providing you with some or all of the benefits mentioned above.

We emphasise that it will not cost you any more than you would otherwise be paying in fees and commissions if you do agree to Spectrum Live receiving the payments of fees and commissions as described in this letter and the updated Client Services Agreement.

By agreeing to make the payments to Spectrum Live you would simply be choosing to maintain all of the benefits and services that you have come to enjoy by virtue of your special status as a valued client of Spectrum Live and Trading Pursuits.

Should you have any queries in relation to this letter, please do not hesitate to contact Spectrum Live toll free on 1300 663 801.

Yours sincerely,

Julie Cairns
Director